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	6,065,034.20	
	-184,905,939.06	
	42,831,951.46	
	6,700,286.80	
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			%
	64,330,936,547.38	61,776,746,682.68	4.13
	40,894,077,275.25	39,509,196,192.71	3.51
	11,432,167,134.28	11,334,120,830.98	0.87
	2,470,895,867.58	2,335,256,810.90	5.81
	-525,543,680.44	-448,909,223.21	
	397,446,008.40	380,304,881.18	4.51
	9,759,147,483.18	2,964,215,363.27	229.23

	-13,195,068,088.81	-7,482,038,254.51

	5,797,854,098.51	3.69	1,650,779,898.61	1.09	251.22	
	4,948,856,599.18	3.15	10,564,239,506.92	6.95	-53.15	
	1,217,333,532.22	0.77	429,062,556.93	0.28	183.72	
	198,403,015.33	0.13	4,414,707,476.52	2.90	-95.51	
	778,728,903.23	0.50	10,445,809,070.14	6.87	-92.55	
	197,707,689.24	0.13	472,479,632.72	0.31	-58.16	
	6,678,223.98	0.00	74,400.37	0.00	8,876.06	
	-1,162,028,076.08	-0.74	-173,163,583.80	-0.11		
	362,482.64	0.00				

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	4,143,694,494.41	1,159,255,154.16	5,302,949,648.57	171,704,366.62
	4,899,789,069.54	-501,787,954.25	4,398,001,115.29	41,233,851.36
	9,043,483,563.95	657,467,199.91	9,700,950,763.86	212,938,217.98

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		7,327,131.96		-123,155,828.64		-7,526,009.83	2,136,112.45	-106,166,574.40	/

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18		https://www-app.gdeei.cn/gdeepub/front/dal/dal/newindex
19		https://39.145.37.16:8081/zhhb/yfplpub_html/#/home?callbackSuccess=true&tokenId=56941441ee374d49994c3d7eb2d2d01a%3A0d88e6453bf8438bbeeec1ffecaa69aa
20		https://qyxxpl.ywzh.lnsthj.cn:8802/home/index
21		
22		https://mlzj.sthjt.zj.gov.cn/eps/index/enterprise-search
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24		http://113.140.66.227:11077/#/noLogin/index
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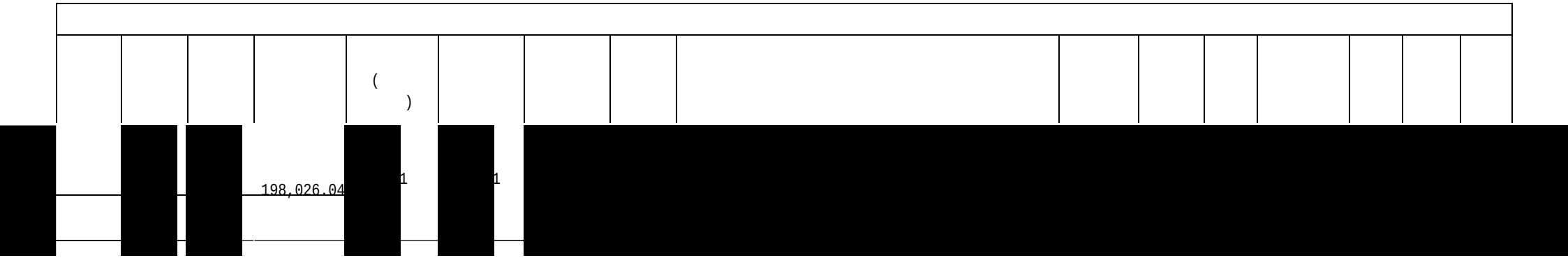
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	2021 11 29	1,204,725.00	1,204,096.58	1,204,096.58		1,089,967.35		90.52%		13,525.58	1.12%	74,900.00
	/	1,204,725.00	1,204,096.58	1,204,096.58		1,089,967.35		/	/	13,525.58	/	74,900.00

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	5,595,762,517.76	7,016,349,502.87	-20.25	
EBITDA	0.14	0.17	-17.65	
	14.01	14.84	-5.59	
	19.13	9.57	99.90	
EBITDA	18.29	18.86	-3.02	

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		2026 6 30	2025 12 31
	1	16,616,742,290.33	19,494,920,358.00
	2	109,239,229.79	3,300,546.52

	32	64,677,193,034.15	45,630,626,027.83
	34	102,183,764.90	33,489,348.83
	35	5,797,854,098.51	1,650,779,898.61
	36	13,253,349,365.84	11,479,437,770.67
	38	4,948,856,599.18	10,564,239,506.92
	39	3,613,689,729.84	3,729,514,509.56
	40	1,217,333,532.22	429,062,556.93
	41	3,130,697,297.11	2,675,338,004.20
		352,662,026.66	318,900,828.36

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		10,365,157,820.78	15,408,512,319.17
		50,402,718,361.00	32,897,630,337.78
		27,827,841,128.86	10,105,071,570.73
		4,225,416,347.60	10,179,012,739.23
		2,537,105,968.82	2,623,687,613.36
		722,324,798.66	106,505,118.31
		1,348,229,464.66	1,286,861,414.37
		346,324,232.49	318,036,381.09

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		2026	2025
		64,489,715,236.16	61,932,792,650.11
	61	64,330,936,547.38	

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		2026	2025
		63,944,764,688.71	60,005,556,068.58

		18,133,189,677.15	22,036,682,865.47
		1,070,230,072.69	241,761,693.48
		54,283,073.44	18,491,279.22
	79 2		645,545.67
		19,257,702,823.28	22,297,581,383.84
		1,304,262,044.68	1,452,716,041.52
		31,148,508,867.41	28,326,432,092.34
	79 2		471,504.49
		32,452,770,912.09	29,779,619,638.35
		-13,195,068,088.81	-7,482,038,254.51
		12,460,000.00	99,048,494.95
		12,460,000.00	99,048,494.95

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	6,325,360,667.00				12,262,344,222.29		-173,163,583.80		3,200,065,459.00		33,041,083,711.40		54,655,690,475.89	3,888,586,202.27	58,544,276,678.16

											-5,692,824,600.30		-5,692,824,600.30	-45,212,091.14	-5,738,036,691.44
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	6,365,900,705.00				13,211,473,988.72	757,655,618.19	-1,068,879,741.22		3,200,065,459.00		32,229,030,347.49		53,179,935,140.80	3,827,715,536.11	57,007,650,676.91

											-7,716,940,013.74		-7,716,940,013.74	-47,680,024.69	-7,764,620,038.43
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					41,836,480.36								41,836,480.36	-44,309,829.91	-2,473,349.55

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	6,365,900,705.00				12,289,344,232.06	757,655,618.19	71,556,308.30		3,200,065,459.00	27,552,877,909.81	48,722,088,995.98

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1995 “ [1995] 9 ”

1996 1 25 1,715

1996 3 12 “600887”

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2002 “ [2002]45 ”

48,961,424 195,632,494

2003 10 10 391,264,988

2006 10 3.2 516,469,784

2006 154,940,935 “

[2006]103 ” 2007 11 14

149,568,028 149,568,028 666,037,812

2006

50,000,000 2007 64,480 64,480

666,102,292

2008 10 2 799,322,750

2011 10 10 1,598,645,500

2013 “ [2012]1638 ” 2013 1

272,212,500 1,870,858,000 2013

6 7 153,963,908 18,092,114

172,056,022 2,042,914,022

2014 10 5 3,064,371,033

2015 10 10 6,128,742,066

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63,941,958 6,064,800,108

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2017 11 507,500

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6,097,125,108 2018

2019 12 746,250

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12 1,348,250 6,082,624,833

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317,953,285 6,400,130,918

2022 2021 2019

2022 7 785,600 6,399,345,318

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426,600 2023 5 32,468,413

6,366,450,305

2023 2022 2019

2023 7 145,200 6,366,305,105

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2023 11 206,400 6,366,098,705

2024 2023 2019

2024 8 136,400 6,365,962,305

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	170,190.59	154,146.20
	1,075,562.80	175,778.84
	35,522,443.96	40,396,263.17
	2,656,550,068.76	1,760,784,462.61
	2,695,611,403.20	1,806,734,061.15

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	8,374,108.58	5,042,179.01
	3,229,509.99	2,237,603.70
	11,603,618.57	7,279,782.71

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		(%)		(%)			(%)		(%)	
	11,603,618.57	100			11,603,618.57	7,279,782.71	100			7,279,782.71
	8,374,108.58	72.17			8,374,108.58	5,042,179.01	69.26			5,042,179.01
	3,229,509.99	27.83			3,229,509.99	2,237,603.70	30.74			2,237,603.70
	11,603,618.57	/		/	11,603,618.57	7,279,782.71	/		/	7,279,782.71

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1 1	4,138,677,033.86	3,080,811,207.78
1	4,138,677,033.86	3,080,811,207.78
1 2	74,523,107.60	58,092,617.39
2 3	51,433,796.18	29,279,021.38
3	14,602,675.14	15,317,957.15
	4,279,236,612.78	3,183,500,803.70

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		(%)		(%)			(%)		(%)	
	881,398,796.19	20.60	124,324,368.35	14.11	757,074,427.84	759,220,918.92	23.85	150,429,947.04	19.81	608,790,971.88
	3,397,837,816.59	79.40	77,391,289.46	2.28	3,320,446,527.13	2,424,279,884.78	76.15	45,644,325.07	1.88	2,378,635,559.71
2	3,397,837,816.59	79.40	77,391,289.46	2.28	3,320,446,527.13	2,424,279,884.78	76.15	45,644,325.07	1.88	2,378,635,559.71

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				%	
	857,606,581.02		857,606,581.02	20.04	22,170,152.19
	405,955,329.02		405,955,329.02	9.49	11,598,024.31
	285,506,516.46		285,506,516.46	6.67	7,984,578.68
	154,007,330.81		154,007,330.81	3.60	
	90,955,428.03		90,955,428.03	2.13	90,955,428.03
	1,794,031,185.34		1,794,031,185.34	41.93	132,708,183.21

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		(%)		(%)			(%)		(%)	
	57,760,372.39	100			57,760,372.39	140,309,963.98	100			140,309,963.98
	57,760,372.39	100			57,760,372.39	140,309,963.98	100			140,309,963.98
	57,760,372.39	/		/	57,760,372.39	140,309,963.98	/		/	140,309,963.98

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		555,538.85
	155,866,456.93	120,296,320.38
	155,866,456.93	120,851,859.23

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	1,064,445,217.11	1,226,880,790.09
	2,173,346,427.65	2,428,461,236.17
	7,505,575.92	14,331,309.07
	22,985,557.92	33,654,317.99
	1,880,973.10	1,949,925.60
	20,124,632,052.52	13,553,651,021.36
	23,982,240,572.96	17,842,488,384.95

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	72,604,544.16				9,112,576.36						81,717,120.52	
Farmel Holding B.V.	120,439,818.57				31,842,863.12					-7,968,127.43	144,314,554.26	
	8,591,339.85				-1,937,618.78						6,653,721.07	

201,635,702.58

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	2,051,304,307.46	2,146,722,768.88
	203,325.30	
	2,051,507,632.76	2,146,722,768.88

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1.	848,066,605.06			848,066,605.06

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3	1,153,042.77			1,153,042.77
4.	152,793,844.41			152,793,844.41
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1.	687,546,825.14			687,546,825.14

2. 705,839,007.56

1.	25,295,343,591.42	32,956,864,344.63	645,141,736.03	728,159,822.18	3,530,541,914.14	63,156,051,408.40
2.	156,446,187.38	641,932,222.47	38,422,047.87	30,561,750.92	94,295,230.17	961,657,438.81
1	3,383,058.08	26,393,473.15	18,209,038.89	18,950,017.73		

	101,930,756.48	54,781,795.26	42,407,155.24	4,741,805.98	
	741,645,313.17	378,832,801.95	319,548,102.38	43,264,408.84	
	245,380.87	173,124.05	62,518.69	9,738.13	
	522,472.89	186,688.34	310,346.75	25,437.80	
	18,281,542.17	11,436,139.62	5,883,917.44	961,485.11	
	862,625,465.58	445,410,549.22	368,212,040.50	49,002,875.86	

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	334,426,331.59	

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	2,025,553.78	285,036.09	1,740,517.69			
	2,025,553.78	285,036.09	1,740,517.69	/	/	/

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	77,276.46	
	77,276.46	

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	1,354,071,761.36	1,354,067,144.46
	9,218,263.77	3,194,114.81
	1,363,290,025.13	1,357,261,259.27

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							(%)				(%)	
	1,687,363,568.68	230,470,702.58	358,461,420.10	291,404,360.03		297,527,762.65	75.12	75.12%				/
	2,131,081,719.96	425,982,405.91	62,525,564.99	113,377,855.97		375,130,114.93	68.14	68.14%				/
	93,586,392.95	52,280,674.03	90,486,472.68	126,714,145.40		16,053,001.31	70.62	70.62%				

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	742,432.51		742,432.51	1,202,503.73		1,202,503.73
	19,118,588.07	10,642,756.81	8,475,831.26	12,634,367.89	10,642,756.81	1,991,611.08
	19,861,020.58	10,642,756.81	9,218,263.77	13,836,871.62	10,642,756.81	3,194,114.81

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1.		415,387,274.58	415,387,274.58
2.		108,097,557.75	108,097,557.75
(1)		108,097,557.75	108,097,557.75
3.		109,134,601.76	109,134,601.76
(1)		109,134,601.76	109,134,601.76
(2)			
4.		414,350,230.57	414,350,230.57
1.		124,242,651.21	124,242,651.21
2.			
(1)			
3.		26,180,153.02	26,180,153.02
(1)		26,180,153.02	26,180,153.02
(2)			
4.		98,062,498.19	98,062,498.19
1.	656,306,104.28	1,075,883,969.11	1,732,190,073.39
2.	664,283,885.54	1,069,764,522.79	1,734,048,408.33

25

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1.	755,263,047.40	1,395,222.77	72,892,307.69	71,646,083.92	456,953,532.01	1,267,389.23	1,359,417,583.02
2.	73,540,919.50	93,167.13	23,912,529.91	6,130,717.89	11,281,625.74	367,184.80	115,326,144.97
1	73,540,919.50	93,167.13	23,912,529.91	6,130,717.89	11,281,625.74	367,184.80	115,326,144.97
3.	32,102,570.11	77,179.69	7,725,506.77	9,346,238.15	46,016,765.52		95,268,260.24
1	23,799,985.39		6,155,299.87	5,520,243.85	46,016,765.52		81,492,294.63
2	8,302,584.72	77,179.69	1,570,206.90	3,825,994.30			13,775,965.61
4.	796,701,396.79	1,411,210.21	89,079,330.83	68,430,563.66	422,218,392.23	1,634,574.03	1,379,475,467.75

1.	143,388,869.99	1,013,762.28.

26

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1.	1,486,929,684.99	21,128,418.35	146,726,305.15	2,239,786,392.30	2,094,764,267.45	9,998,507.42	153,818,027.85	106,371,413.94	262,126,190.92	6,521,649,208.37
2.	65,886,043.74	23,743,238.62		25,890,126.46						115,519,408.82
1	65,886,043.74	23,743,238.62		25,890,126.46						115,519,408.82
2										
3										
3.	27,271,718.70	2,386.17	1,509,882.22	21,877,238.08	12,777,600.90	519,665.76		6,448,207.39	5,377,838.36	75,784,537.58
1	27,271,718.70									27,271,718.70
2		2,386.17	1,509,882.22	21,877,238.08	12,777,600.90	519,665.76		6,448,207.39	5,377,838.36	48,512,818.88
4.	1,525,544,010.03	44,869,270.80	145,216,422.93	2,243,799,280.68	2,081,986,666.55	9,478,841.66	153,818,027.85	99,923,206.55	256,748,352.56	6,561,384,079.61
1.	353,508,268.99	6,018,875.48	70,061,046.26	926,651,786.59		1,546,392.37	57,069,606.17	26,717,945.55	186,175,038.48	1,627,748,959.89
2.	22,571,058.57	1,876,039.64	6,693,304.41	108,147,230.99		148,152.06	4,549,101.00	1,408,749.85	37,643,403.71	183,037,040.23
1	22,571,058.57	1,876,039.64	6,693,304.41	108,147,230.99		148,152.06	4,549,101.00	1,408,749.85	37,643,403.71	183,037,040.23
3.	10,411,723.86	2,386.17	818,208.42	9,244,647.94		87,789.17		2,037,402.52	4,208,124.23	26,810,282.31
1	10,411,723.86									10,411,723.86
2		2,386.17	818,208.42	9,244,647.94		87,789.17		2,037,402.52	4,208,124.23	16,398,558.45

4.	365,667,603.70	7,892,528.95	75,936,142.25	1,025,554,369.64		1,606,755.26	61,618,707.17	26,089,292.88	219,610,317.96	1,783,975,717.81

27

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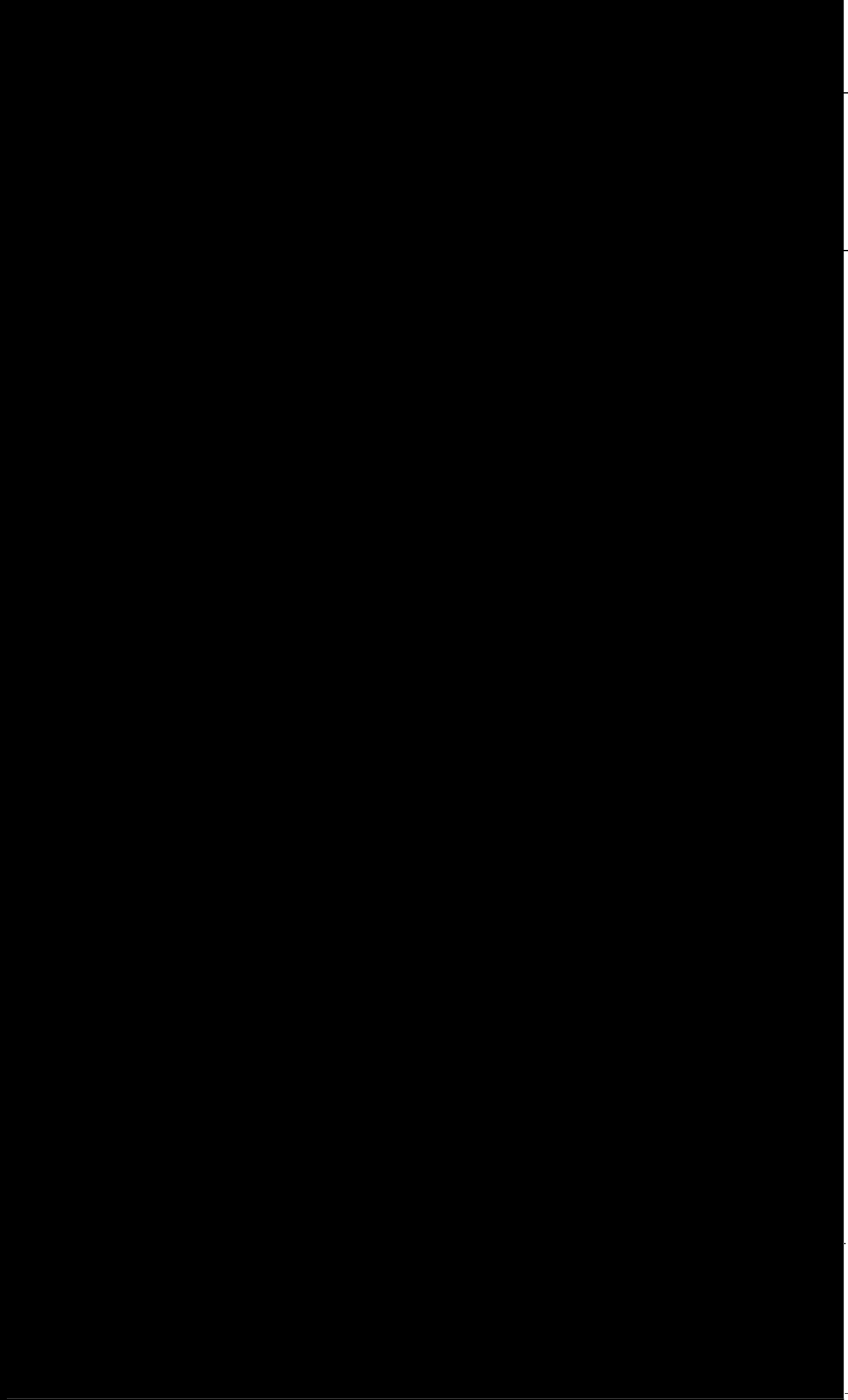
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	1,756,304,899.06	1,639,951,421.68
	2,612,984.71	214,769,107.96
	1,758,917,883.77	1,854,720,529.64

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2026	81,665,970.30	83,243,499.87	
2027	332,866,845.96	103,034,487.64	
2028	240,745,552.53	206,970,889.90	
2029	141,249,143.19	112,652,896.56	
2030	188,279,202.67	185,403,240.26	
2031	25,925,614.27		
2032-2036	7,859,546.31	6,434,942.50	
	737,713,023.83	942,211,464.95	
	1,756,304,899.06	1,639,951,421.68	/

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	42,720.44	44,916.57
	35,496,100.75	20,148,216.63
	16,500,639,950.47	8,995,818,091.60
	48,141,014,262.49	36,614,614,803.03
	64,677,193,034.15	45,630,626,027.83

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	102,183,764.90	33,489,348.83
	102,183,764.90	33,489,348.83

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	6,923,191,477.44	6,265,688,450.18
	4,246,982,008.74	2,738,234,275.17
	776,070,851.29	874,101,460.76
	1,307,105,028.37	1,601,413,584.56
	13,253,349,365.84	11,479,437,770.67

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	4,948,856,599.18	10,564,239,506.92
	4,948,856,599.18	10,564,239,506.92

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	3,705,489,219.62	7,031,997,801.20	7,180,689,910.21	3,556,797,110.61
-	20,353,121.17	660,821,300.62	635,219,236.06	45,955,185.73
	3,672,168.77	165,730,331.32	158,465,066.59	10,937,433.50
	3,729,514,509.56	7,858,549,433.14	7,974,374,212.86	3,613,689,729.84

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	3,262,435,764.45	6,030,875,728.52	6,154,197,578.10	3,139,113,914.87
		223,409,577.55	223,409,577.55	
	8,139,205.06	327,467,768.69	315,455,141.72	20,151,832.03
	7,569,830.58	305,021,919.92	293,958,398.04	18,633,352.46
	248,371.65	18,881,896.70	18,001,835.66	1,128,432.69
	321,002.83	3,563,952.07	3,494,908.02	390,046.88
	2,521,672.78	294,577,347.11	285,385,169.59	11,713,850.30
	410,910,576.54	26,487,345.41	70,541,281.93	366,856,640.02
	21,417,898.93	126,835,409.49	129,393,181.39	18,860,127.03

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	19,659,547.38	637,577,947.36	614,020,189.76	43,217,304.98
	693,573.79	23,243,353.26	21,199,046.30	2,737,880.75
	20,353,121.17	660,821,300.62	635,219,236.06	45,955,185.73

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	414,456,477.23	103,551,296.55
	657,318,003.05	183,908,010.43
	39,428,987.33	59,371,893.51
	20,595,065.51	4,416,841.05
	27,929,254.29	24,155,198.95
	5,755,949.05	6,623,573.09
	14,245,575.47	14,362,658.52
	19,510,544.78	3,931,714.56
	2,770,996.44	1,138,858.61
	15,322,679.07	27,602,511.66
	1,217,333,532.22	429,062,556.93

41

	352,662,026.66	318,900,828.36
	2,778,035,270.45	2,356,437,175.84
	3,130,697,297.11	2,675,338,004.20

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	346,324,232.49	318,036,381.09
\		
-	6,337,794.17	864,447.27
	352,662,026.66	318,900,828.36

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	1,200,989,040.87	1,199,615,918.06
	3,753,373.91	5,928,190.67
	1,342,348,403.66	908,486,765.87
	230,944,452.01	242,406,301.24
	2,778,035,270.45	2,356,437,175.84

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	430,153,219.23	440,150,845.69
	-160,667,676.25	-151,630,797.19
	269,485,542.98	288,520,048.50

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-	6,137,064.32	6,82.5 264.74

	6,827,191.58	5,337,490.66
		1,692,124.54
		122,977.23
	-690,127.26	-325,400.85

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	6,325,360,667.00						6,325,360,667.00

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	509,771,697.41	-512,738,595.15			428,825.49	-513,177,348.06	9,927.42	-3,405,650.65
	1,138,922.81							1,138,922.81
	2,794,736.36	-670,109.05				-670,109.05		2,124,627.31
	505,838,038.24	-512,068,486.10			428,825.49	-512,507,239.01	9,927.42	-6,669,200.77
	-682,935,281.21	-579,467,287.04	-22,153,759.82		-28,125,760.87	-475,687,144.22	-53,500,622.13	-1,158,622,425.43
	-62,979,111.53	-67,133.80				-67,133.80		-63,046,245.33
	46,790,156.78	-123,155,828.64	-22,153,759.82		-28,125,760.87	-70,280,134.58	-2,596,173.37	-23,489,977.80
	-666,746,326.46	-456,244,324.60				-405,339,875.84	-50,904,448.76	-1,072,086,202.30

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		817,670.05	455,187.41	362,482.64
		817,670.05	455,187.41	362,482.64

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	3,200,065,459.00			3,200,065,459.00
	3,200,065,459.00			3,200,065,459.00

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	63,774,821,130.86	40,624,804,423.48	61,318,461,095.96	39,214,249,306.97
	556,115,416.52	269,272,851.77	458,285,586.72	294,946,885.74
	64,330,936,547.38	40,894,077,275.25	61,776,746,682.68	39,509,196,192.71

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	[redacted]	24,094,164,863.58
	16,845,309,973.63	9,895,988,839.41

[redacted]

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	3,824,041,335.03	3,695,958,205.97
	193,488,003.48	214,990,799.42
	221,460,771.19	221,316,397.34
	18,496,700.58	11,105,441.67
	56,002,581.01	57,768,386.79
	6,714,005,720.34	6,757,335,045.35
	328,805,531.65	293,544,755.11
	75,866,491.00	82,101,799.33
	11,432,167,134.28	11,334,120,830.98

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	1,563,445,102.69	1,489,995,897.16
	220,628,761.11	205,987,651.34
	90,693,074.24	90,201,128.93

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	149,952,338.11	134,611,585.44
	45,727,343.80	42,722,211.64
	175,591,540.75	178,497,536.82
	26,174,785.74	24,473,547.28
	397,446,008.40	380,304,881.18

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	171,704,366.62	66,940,243.98
	41,196,147.65	23,674,443.89

	-35,981,978.95	-11,976,916.32
	-1,369,228.10	-622,100.69
	12,492,717.73	11,746,545.99
	59,929,796.77	-98,265,507.22
	-23,555,846.79	-18,520,946.07

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	13,789,604.30	-2,592,112.33
	5,208,504.04	
		- ,82
		-2,7,11

		315,068.03	
	101,378,780.55	318,263,357.73	101,378,780.55
	1,856,527.08	1,472,314.76	1,856,527.08

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	16,999,624.08	52,634,630.24
	453,692,923.63	376,818,991.98
	680,228,915.85	609,181,836.48
	134,060,428.19	216,576,540.93
	1,284,981,891.75	1,255,211,999.63

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	15,336,145,123.25	18,860,000,000.00
	15,336,145,123.25	18,860,000,000.00

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	26,445,618,752.92	24,707,041,136.71
	26,445,618,752.92	24,707,041,136.71

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		645,545.67
		645,545.67

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		471,504.49
		471,504.49

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	433,861,637.79	
	433,861,637.79	

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	5,815,036.58	
		251,737,303.29
	52,692.02	124,132.98
	110,065,376.49	88,838,291.65
		209,116,474.34
	115,933,105.09	549,816,202.26

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	45,630,626,027.83	51,116,563,513.84	213,873,795.56	32,128,630,172.63	155,240,130.45	64,677,193,034.15
	9,043,394,520.53	89,997,978,888.88	291,037,275.53	99,332,410,684.94		
	4,735,556,312.05	5,641,340.39	22,564,703.47	4,526,854,645.41	1,464,682.18	235,443,028.32
	440,150,845.69		119,718,737.67	110,065,376.49	19,650,987.64	430,153,219.23
	1,227,387,594.23	433,861,637.79	5,738,036,691.44	5,704,275,493.14		1,695,010,430.32
	61,077,115,300.33	141,554,045,380.90	6,385,231,203.67	141,802,236,372.61	176,355,800.27	67,037,799,712.02

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	-3,763,310,348.90	-8,325,614,150.06

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	13,914,277,571.64	17,677,587,920.54
	38,145.46	72,906.60
	10,838,069,789.02	13,561,783,492.82
	3,538,890.48	5,553,335.37
	3,072,630,746.68	4,110,178,185.75
	13,914,277,571.64	17,677,587,920.54

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	59,757,783.14	6.8109000	407,004,285.22
	11,195,892.02	7.7671000	86,959,612.89
	354,740.06	9.0145000	3,197,804.27
	1,539,426.56	4.6804000	7,205,132.08
	12,847,898.44	3.8414000	49,353,917.07
	2,894,266.86	4.7847000	13,848,198.65
	25,975,886.66	0.8685500	22,561,356.36
	3,878,613,878.02	0.0032433	12,579,454.09

	3,752,762.20	0.8685500	3,259,461.61
	878,774.12	3.8414000	3,375,722.91
	109,561,821.91	0.2042442	22,377,366.01
			1,368,575.50
	140,000,000.00	3.8414000	537,796,000.00
	310,728,949.91	7.7671000	2,413,462,826.85
			42,720.44
	945,729.15	4.6804000	4,426,390.71
	11,384,978.50	7.7671000	88,428,266.48
	732,226.53	9.0145000	6,600,656.08

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	47,000,517.95
	47,000,517.95

166,855,394.43

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64,366,137.61	
64,366,137.61	

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	149,952,338.11	134,611,585.44
	45,727,343.80	42,722,211.64
	175,591,540.75	178,497,536.82

26,174,785.74

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						(%)	
		12,000			100		
		28,920			91.34		
		4,500			100		
		488			100		
		822			100		

	33,000	100

		215,000			100		
		67,000			74.63	25.37	
		287,100			100		
		10,000			100		
		107,292			100		
		200,000			99.50	0.50	
		13,000			100		
Boyuan Investment Holding Limited		4.02			93.99	6.01	
		126,650			100		
		18,852			62.96		
		35,000			99	1	
		115,000			100		

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China Youran Dairy Group Limited

	95,842.64	93,878.08
	1,372,871.55	1,127,022.97
	495,194.77	382,398.89
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	495,194.77	382,398.89
	389,765.16	606,030.27

--	236.50	-265.10
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--	236.50	-265.10

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	11,603,618.57	
	4,279,236,612.78	201,715,657.81

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170,197,030.76

	109,239,229.79			109,239,229.79
1.	109,239,229.79			109,239,229.79
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2	109,239,229.79			109,239,229.79
3				

		108,787,588.51		108,787,588.51

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China Youran Dairy Group Limited	
CCIC Europe Food Test B.V.	
Farmel Holding B.V.	

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China Youran Dairy Group Limited		784,505.39			771,076.26
China Youran Dairy Group Limited		502.54			172.12
		13,855.97			
		18,949.64			14,606.00
		0.83			
CCIC Europe F659.86 Tod Test B.V.		3,682.50			2,911.00
Farmel H86 Tolding B.V.		8,361.26			3,450.75

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China Youran Dairy Group Limited		3,426.27	2,268.60
China Youran Dairy Group Limited		12,072.88	671n /S

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	4,300.00	2025 8 15	2026 9 2	

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	920.26	1,813.53

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China Youran Dairy Group Limited		568.35	304.64
China Youran Dairy Group Limited		101,987.48	
Farmel Holding B.V.		58.75	73.48

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	China Youran Dairy Group Limited	2,262.81	67.88	2,569.81	77.09
	China Youran Dairy Group Limited	2,183.32	36.21	13,817.57	182.04
		1,866.45	55.99		
	Farmel Holding B.V.	6,486.78		4,992.79	
	China Youran Dairy Group Limited	77.00	2.31	84.00	2.52
	China Youran Dairy Group Limited	5,489.53		3,938.32	

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	China Youran Dairy Group Limited	122,197.80	135,955.83
		1,753.76	1,420.05
		3,215.88	3,338.91
	CCIC Europe Food Test B.V.	542.99	223.82
	Farmel Holding B.V.	1,614.32	606.86
	China Youran Dairy Group Limited	445.52	514.40
		126.06	
		28.00	
-	China Youran Dairy Group Limited	114,899.37	71,594.84

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	87,303,333,137.36	33,830,155,376.65	12,941,633,372.34	150,159,819,584.59	127,069,632,945.82	157,165,308,525.12
	62,995,235,590.60	17,029,330,089.30				

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		(%)		(%)			(%)		(%)	
	131,846,144.63	5.57	131,846,144.63	100.00		148,627,404.53	10.45	148,627,404.53	100.00	

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	18,729,892.90

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				%	
	772,456,870.97		772,456,870.97	32.65	22,092,266.51
	404,434,326.14		404,434,326.14	17.09	11,566,830.07
	279,178,359.80		279,178,359.80	11.80	7,984,501.09
	124,458,565.39		124,458,565.39	5.26	124,458,565.39
	26,207,081.52		26,207,081.52	1.11	749,522.53
	1,606,735,203.82		1,606,735,203.82	67.91	166,851,685.59

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	66,746,353.94	27,389,106.24
	66,746,353.94	27,389,106.24

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3	18,643,560.40	18,873,174.12
	86,048,001.87	45,524,447.58

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	18,135,341.34	1,216,306.59	20,000.00	30,000.00		19,301,647.93
	18,135,341.34	1,216,306.59	20,000.00	30,000.00		19,301,647.93

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		(%)			
	35,000,000.00	40.67		1	1,050,000.00
	3,507,515.26	4.08		1	105,225.46
	3,043,496.00	3.54		3	3,043,496.00
	2,756,838.24	3.20		1	82,705.15
	1,442,000.00	1.68		1	43,260.00
	45,749,849.50	53.17	/	/	4,324,686.61

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	59,060,082,344.21	104,004,832.15	58,956,077,512.06	56,436,111,157.46	104,004,832.15	56,332,106,325.31
	63,296,648.98	17,942,779.14	45,353,869.84	61,971,076.29	17,942,779.14	44,028,297.15
	59,123,378,993.19	121,947,611.29	59,001,431,381.90	56,498,082,233.75	121,947,611.29	56,376,134,622.46

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	126,878,802.93						126,878,802.93	

	130,517,827.26						130,517,827.26	
	6,114,929.41						6,114,929.41	
	133,003,100.00						133,003,100.00	
	40,484,678.30						40,484,678.30	
	31,993,214.15						31,993,214.15	
	205,335,036.44						205,335,036.44	
	320,000,000.00						320,000,000.00	
	689,999,805.07						689,999,805.07	
	101,698,311.45						101,698,311.45	
	79,916,647.37						79,916,647.37	
	1,100,943,098.69						1,100,943,098.69	
	70,000,000.00						70,000,000.00	
	797,000,000.00						797,000,000.00	
	1,064,201,922.93			676,000,000.00			388,201,922.93	
	130,000,000.00						130,000,000.00	
	200,000,000.00						200,000,000.00	
	130,550,000.00						130,550,000.00	
	77,000,000.00		60,000,000.00				137,000,000.00	
	120,000,000.00						120,000,000.00	
	50,000,000.00						50,000,000.00	

	370,000,000.00						370,000,000.00	
	190,000,000.00						190,000,000.00	

	410,000,000.00						410,000,000.00	
	423,000,000.00						423,000,000.00	
	425,000,000.00						425,000,000.00	
	825,073,920.39						825,073,920.39	
	1,000,000,000.00						1,000,000,000.00	
	500,000,000.00						500,000,000.00	
	2,000,000,000.00						2,000,000,000.00	
	560,000,000.00						560,000,000.00	
	1,000,000.00						1,000,000.00	
	1,500,000,000.00						1,500,000,000.00	
	1,597,341,823.55						1,597,341,823.55	
	550,000,000.00						550,000,000.00	
	600,000,000.00						600,000,000.00	
	20,000,000.00						20,000,000.00	
	150,000,000.00						150,000,000.00	
	200,000,000.00						200,000,000.00	
	258,071,723.83	55,264,276.17						

	100,000,000.00						100,000,000.00	
Boyuan Investment Holding Limited	1,897,640,414.66		1,112,530,104.00				3,010,170,518.66	
	1,072,915,231.32						1,072,915,231.32	
	753,992,900.00						753,992,900.00	
	100,000,000.00		30,000,000.00				130,000,000.00	
	166,500,000.00		1,100,000,000.00				1,266,500,000.00	
	77,960,000.00						77,960,000.00	
	812,250,505.05						812,250,505.05	
	700,000.00						700,000.00	
	39,600,000.00						39,600,000.00	
	361,369,305.45						361,369,305.45	
	1,150,000,000.00						1,150,000,000.00	
	36,500,000.00						36,500,000.00	
	5,000,000.00						5,000,000.00	

	15,300,000.00						15,300,000.00	
			174,000,000.00				174,000,000.00	
			150,000,000.00				150,000,000.00	
			122,000,000.00				122,000,000.00	
			201,000,000.00				201,000,000.00	
			29,000,000.00				29,000,000.00	
			220,000,000.00				220,000,000.00	
	56,332,106,325.31	104,004,832.15	3,299,971,186.75	676,000,000.00			58,956,077,512.06	104,004,832.15

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	55,763,228,102.78	38,090,842,906.27	53,969,037,058.71	37,878,618,425.49
	2,989,495,613.51	2,874,043,045.43	1,853,777,921.77	1,761,248,195.25
	58,752,723,716.29	40,964,885,951.70	55,822,814,980.48	39,639,866,620.74

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	18,959,956.93	
	542,222,106.72	
	-169,943,340.50	
	6,065,034.20	

	-184,905,939.06	
	42,831,951.46	
	6,700,286.80	
	162,865,580.03	

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	%		
	10.09	0.91	0.91
	9.80	0.88	0.88

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